

RESIDENTIAL PROPERTY DISCRETIONARY:
Commissioner Hansen offered the following Resolution:

RESOLUTION NO. 71-2001

Assessed Value on Certain Residential Property

Be it resolved by the Brown County Board of Commissioners, as follows:

For assessed value to used for tax purposes on certain residential properties as described in SDCL 10-6-66.

Properties which can be valued according to this resolution shall meet each of the following conditions:

1. Property must be real property, platted and zoned after November 1, 2000 for future residential construction.
2. Property must be owned by the person or corporation who developed the real property.
3. Property to be classified for this purpose must contain a minimum of 8 lots.

The board of commissioners hereby adopts the following formula under authority of SDCL 10-6-67.

For the first five years following the filing of the plat for the subdivision the assessed value of the lots that remain unsold shall be the same assessed value of the property, which existed in the year preceding the filing of the plat for the subdivision. Thereafter, such property shall be assessed the full and true value as all other property for tax purposes.


Nothing in this resolution is intended to allow any refund or abatement of taxes levied prior to its passage.

Dated: September 25, 2001

Seconded by Commissioner Wiese. Roll call vote: Commissioners Hansen-aye, Feickert-aye, Fischbach-aye, Wiese-aye, Knecht-aye. Resolution adopted.



Deb Knecht, Chairperson



Maxine Taylor, Auditor